

Message Text

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ACTION EUR-10

INFO OCT-01 ISO-00 CIAE-00 PM-03 INR-10 L-02 ACDA-10

NSAE-00 PA-01 RSC-01 PRS-01 SP-02 USIA-04 TRSE-00

SAJ-01 SS-14 NSC-07 DODE-00 EB-03 COME-00 FRB-01

NIC-01 EA-07 OIC-01 DRC-01 /081 W
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FM USMISSION NATO

TO SECSTATE WASHDC 8114

C O N F I D E N T I A L USNATO 5612

E.O. 11652: GDS

TAGS: ECON, EFIN, NATO

SUBJECT: ECONADS: EXPORT CREDITS EXTENDED BY NATO COUNTRIES TO
COMMUNIST COUNTRIES

REF: A) STATE 118378; B) USNATO 4294; C) USNATO 5441

1. ECONADS MET OCTOBER 10 FOR FIRST REVIEW OF ANNUAL REPORT ON EXPORT CREDITS EXTENDED BY NATO COUNTRIES TO COMMUNIST COUNTRIES (AC/127-WP/406). BELGIUM, FRANCE, AND FRG SUGGESTED FOLLOWING MINOR CHANGES: (A) MENTION IN INTRODUCTION THAT IT DIFFICULT TO MAKE YEARLY COMPARISONS BECAUSE OF FLOATING RATES AND PRICE CHANGES; (B) MENTION IN SUMMARY (PARA A) THAT PRICE INCREASES AS WELL AS DOLLAR DEVALUATION PARTLY RESPONSIBLE FOR INCREASED FIGURE FOR VOLUME OF CREDITS OUTSTANDING; (C) DELETE PARA 16 WHICH BASED ON SPECULATION REGARDING MACHINERY PURCHASES; AND (D) DROP REFERENCE TO FRG IN PARA 18 SINCE OTHER COUNTRIES HAVE ALSO RESCHEDULED ROMANIAN INDEBTEDNESS.

2. COMMITTEE CHAIRMAN REQUESTED US PROVIDE, IF POSSIBLE, FIGURES ON NEW CCC CREDITS EXTENDED DURING 1973. ONLY INFORMATION AVAILABLE TO ECONOMIC DIRECTORATE AT PRESENT IS CCC OUTSTANDING PRINCIPAL BALANCES AS OF END OF 1973.

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3. ECONADS AGREED TO SEND REPORT TO COUNCIL ALONG WITH REVISED REPORT WHICH ECONOMIC DIRECTOR PREPARING ON NATO COUNTRIES CREDIT POLICIES TOWARD EUROPEAN COMMUNIST COUNTRIES (REF C). LATTER REPORT WILL BE ON ECONAD AGENDA OCTOBER 17.

4. ACTION REQUESTED. DATA REQUESTED PARA 2 ABOVE.
MCAULIFFE.

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<< END OF DOCUMENT >>

Message Attributes

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